

Managing your money

STUDENT FUNDING GUIDE 2019 | 2020



●●● SAAS FUNDING

Student Awards Agency for Scotland www.saas.gov.uk

All eligible full-time students MUST apply to have their tuition fees paid each year. SAAS will pay the fees directly to the University. The standard rate for students commencing their undergraduate studies in academic year 2019/20 is £1,820. Applications can be made online at www.saas.gov.uk

Students studying an eligible postgraduate course in session 2019/20 can apply for a loan of up to a maximum of £5,500 to help pay for part of their tuition fees.

Student Loan rates for Undergraduates

Dependent undergraduate students

Minimum loan	Maximum loan
£4,750	£5,750

Independent undergraduate students

Minimum loan	Maximum loan
£4,750	£5,750

Undergraduate Bursary Rates

Dependent undergraduate students

Students with a household income of £33,999 or less are entitled to a bursary of up to £2,000 a year.

Independent undergraduate students

Students with a household income of £20,999 or less are entitled to a bursary of £1,000 a year.

Care Experienced students

Care experienced students studying an eligible undergraduate course are eligible to apply for a funding package of a £8,100 non-income assessed bursary. Students in receipt of the care experienced bursary are not eligible for the living-cost loan.

Student Loan rates for Postgraduates

Students studying an eligible postgraduate course can apply to SAAS for the maintenance loan of £4,500. They are not eligible to apply for a bursary or any living-costs grants. Further details on eligibility, funding and how to apply for the options above can be found on the SAAS webpage www.saas.gov.uk

The details included in this brochure are for information only and are correct at February 2019. Please check the relevant funding websites for current information.

●●● REST OF UK (RUK) FUNDING

Undergraduate Tuition Fees

The standard tuition fee for full time RUK students for academic year 2019/20 is £9,250. The University awards a full year's fee discount, normally applied in either the final year of study (first sitting only) or an exchange/placement/sandwich/inter-campus transfer year for 2019/20 entrants.

	Maintenance Loan	Assistance with Tuition Fee & Maintenance Loans
England	up to £8,944	www.gov.uk/student-finance
Northern Ireland	up to £4,840	www.studentfinanceneni.co.uk
Wales	up to £8,225	www.studentfinancewales.co.uk

●●● HERIOT-WATT UNIVERSITY BURSARY

The Heriot-Watt University Bursary is an income-related bursary towards living costs of up to £3,100 a year available to eligible full-time students from England, Wales and Northern Ireland, payable in years 1, 2, 3 and 4 (year 5 not eligible).

There are three levels of support depending on household income as assessed by Student Finance:

- + If household income is between £0 and £25,000, an award of £3,100
- + If household income is between £25,001 and £35,000, an award of £2,100
- + If household income is between £35,001 and £42,600, an award of £1,100

Further details on this bursary can be found on the university's web pages,
<https://www.hw.ac.uk/study/scholarships/heriot-watt-university-bursary.htm>

Student Loan rates for RUK Postgraduates

Students studying an eligible postgraduate course can apply to their relevant student funding body for the Postgraduate loan.

	Maintenance Loan	Assistance with Tuition Fee & Maintenance Loans
England	£10,609	www.gov.uk/student-finance
Northern Ireland (Tuition only)	£5,500	www.studentfinanceneni.co.uk
Wales	£13,000	www.studentfinancewales.co.uk

••• ADDITIONAL SOURCES OF FINANCIAL ASSISTANCE

Discretionary Hardship Fund

Eligible full-time and part-time matriculated UK students can apply for a grant from the Discretionary Hardship Fund. Students are required to provide evidence of their financial situation and to demonstrate that they have attempted to budget their finances. The Discretionary Hardship Fund is not intended to be a source of additional funding, but available only when all other resources have been used and an unexpected crisis has arisen. It is expected that students will have received a maximum Student Loan before applying to the Discretionary Hardship Fund.

Application forms are available to download from the Student Portal.

Childcare Fund

To be eligible for assistance from the Childcare Fund, a student must:

- + be full-time undergraduate or postgraduate student
- + be in receipt of the maximum SAAS cost of living loan available to them
- + have their child/children in formal, registered childcare in Scotland.

Application forms are available to download from the Student Portal.

Part-time Employment

Employers often seek students for evening and weekend work. A good source of advertisements for part-time and vacation work is the Careers Advisory Service Job Shop, or on their website www.careers.hw.ac.uk/jobstation.php

●●● BASIC STUDENT BUDGET 2019/20

	LIVING ON CAMPUS (monthly costs)	LIVING IN RENTED FLAT (monthly costs)
RENT	£500 - £735*	£450
FOOD/LAUNDRY/TOILETRIES	£175	£175
GAS/ELECTRICITY		£50
INTERNET/MOBILE PHONE	£25	£35
PRINTING/STATIONARY/TEXT BOOKS	£25	£25
TRAVEL		£48
SOCIAL	£140	£140
TOTAL per month	from £865 - £1,100*	£923

** Cost is based on a 40 week contract. Campus accommodation costs vary depending on type of accommodation allocated.*

This budget is meant as a realistic guide for UK undergraduate students only.

Every student's financial situation will be different.

●●● CAMPUS COSTS – EDINBURGH AND BORDERS

How much will I spend?

Full Breakfast £4.35

Food Snacks e.g. panini £2.99

Pizza from £4.20

Meal from £4.75

Borders Campus, panini from £2.30 & meal from £3.70

Travel

Bus from city centre to Edinburgh Campus £1.70 single

Bus to Borders Campus from Galashiels £1.70 single

Centre for Sport and Exercise

Edinburgh Campus gym entrance fee £5.10

Edinburgh Campus gym annual membership £188

Borders Campus gym membership for the academic year £85

Entertainment

Borders student cinema ticket £8.50

Edinburgh student cinema ticket £8-£11.60

Clubs in City Centre, admission £10.00

All prices are approximate – Feb 2019

Budgeting tips

- + Don't shop when you are hungry
- + Try supermarket own brand goods
- + Stick to a shopping list and take advantage of buy 1 get 1 free
- + Have breakfast before leaving in the morning and make sandwiches for lunch
- + Consider a pay as you go mobile rather than an expensive contract
- + Check bank statements to see actual spending and keep receipts
- + Keep credit cards for emergencies only and pay the bill in full each month
- + Keep a spending diary – monitor spending for at least a week and write everything down

TAKING CONTROL
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LESS STRESS

●●● PERSONAL BUDGET

Use this page to help you create your own personal budget

EXPENDITURE (money out)	£
Rent	
Food/Drink	
Toiletries	
Laundry	
Gas & Electric	
Insurance	
TV License	
Phone & Internet	
Travel/Car Costs	
Social Activities & Entertainment	
Sports and Clubs	
Clothing	
Other	
TOTAL	

INCOME (money in)	£
Student Loan	
Wages	
Other	
TOTAL	

DISCLAIMER

All costs are approximate – Feb 2019

FURTHER HELP AND INFORMATION IS AVAILABLE FROM:

Global Student Office
Student Service Centre
0131 451 3818

Student Advisor
Scottish Borders Campus
01896 892178
g.mclaughlin@hw.ac.uk
www.hw.ac.uk