

Managing your money

STUDENT FUNDING GUIDE 2018 | 2019



●●● SAAS FUNDING

Student Awards Agency for Scotland

Undergraduate Tuition Fees

All eligible full-time students MUST apply to have their tuition fees paid each year. SAAS will pay the fees directly to the University. The standard rate for 2017/2018 was £1,820. Applications can be made online at www.saas.gov.uk

Undergraduate Home Students Funded by SAAS

A student loan of £4,750 is available regardless of household income.

Dependent Students with a household income of less than £34,000 can receive a loan of £5,750.

Independent Students with a household income of less than £34,000 can receive a loan of £6750. More details can be found at www.saas.gov.uk/_forms/sas4.pdf

Young Students' Bursary

Students with a household income of less than £34,000 are entitled to a Young Students' Bursary from £500 - £1,850 a year. Further details are available from SAAS www.saas.gov.uk/full_time/ug/young/index.htm

Independent Students' Bursary

Independent students with a household income of less than £18,999 are entitled to a bursary of £875 a year.

Postgraduate Students

Students studying an eligible full-time postgraduate course in session 2017-2018 can apply to SAAS for a living cost loan of up to £4,500. This is in addition to the existing tuition fee loan of up to £5,500. Details on eligibility, funding and how to apply can be found on the SAAS web page www.saas.gov.uk/full_time/pg/index.htm

The following funding details have been included for information and were correct for academic year 2017/18. Please check relevant funding websites for current information

●●● REST OF UK (RUK) FUNDING

Undergraduate Tuition Fees

The standard tuition fee for full time students is currently £9,250 and may be subject to increase for academic year 2018/19. The University awards a full year's fee discount, normally applied in either the final year of study (first sitting only) or an exchange/placement/sandwich/inter-campus transfer year for 2018/19 entrants.

	Maintenance Loan	Assistance with Tuition Fee & Maintenance Loans
England	up to £8,430	www.gov.uk/student-finance
Wales	up to £6,922	www.studentfinancenwi.co.uk
Northern Ireland	up to £4,840	www.studentfinancewales.co.uk

●●● HERIOT-WATT UNIVERSITY BURSARY

The Heriot-Watt University Bursary is an income-related bursary towards living costs of up to £3,100 per year currently and payable in years one to four. All full-time students from England, Wales and Northern Ireland paying the full RUK Fee (currently £9,250 but this may increase for 2018/19) are eligible to be assessed.

There are three levels of support depending on household income as assessed by Student Finance:

- + If household income is between £0 and £25,000, an award of £3,100
- + If household income is between £25,001 and £35,000, an award of £2,100
- + If household income is between £35,001 and £42,600, an award of £1,100

Further details on this bursary can be found on the university's web pages, <https://www.hw.ac.uk/study/scholarships/heriot-watt-university-bursary.htm>

Postgraduate Students

Eligible Postgraduate Masters students who are resident in England may be eligible for a Postgraduate Loan of up to £10,280. Details are available at www.gov.uk/funding-for-postgraduate-study

●●● ADDITIONAL SOURCES OF FINANCIAL ASSISTANCE

Discretionary Hardship Fund

Eligible full-time and part-time matriculated UK students can apply for a grant from the Discretionary Hardship Fund. Students are required to provide evidence of their financial situation and to demonstrate that they have attempted to budget their finances. The Discretionary Hardship Fund is not intended to be a source of regular additional funding, but available only when all other resources have been used and an unexpected crisis has arisen. It is expected that students will have received a maximum Student Loan before applying to the Discretionary Hardship Fund. Application forms are available from the Student Service Centre at the Edinburgh Campus or from the 1st floor of the High Mill at the Scottish Borders Campus or by emailing scholarships@hw.ac.uk

Childcare Fund

To be eligible for assistance from the Childcare Fund, a student must:

- + be a full-time UK domiciled undergraduate student who has tuition fees paid by their funding body and in receipt of the maximum student loan available to them or
- + be a full time postgraduate student on an eligible course in receipt of a living cost loan from SAAS.
- + have their child/children in formal, registered childcare in Scotland.

Application forms are available from the Student Service Centre at the Edinburgh Campus or from the 1st floor of the High Mill at the Scottish Borders Campus. Further details are available by emailing scholarships@hw.ac.uk

Part-time Employment

Employers often seek students for evening and weekend work. A good source of advertisements for part-time and vacation work is the Careers Advisory Service Job Shop, or on their website www.careers.hw.ac.uk/jobstation.php

●●● BASIC STUDENT BUDGET 2017/18

	LIVING ON CAMPUS (monthly costs)	LIVING IN RENTED FLAT (monthly costs)
RENT	from £480 to £715*	£395
FOOD/TOILETRIES/ LAUNDRY	£175	£175
SOCIAL	£140	£140
GAS/ELECTRICITY		£50
INSURANCE (from)		£3
TRAVEL		£45 for 4 weekly bus pass or £1.60 per journey
MOBILE PHONE INTERNET CONNECTION	£25 Mobile cost only	£35
BOOKS & EQUIPMENT	Variable – ask school to confirm amount approx. £25	Variable – ask school to confirm amount approx. £25
TOTAL per month	from £845 to £1,080	£868

** Cost is based on a 40 week contract. Campus accommodation costs vary depending on type of accommodation allocated.*

Please be aware that if you live off campus you will have to sign a 12 month lease and pay rent and bills for 12 months (whether you live in the flat over the summer or not).

This budget is meant as an approximate guide for UK undergraduate students only.

Every student's financial situation will be different.

●●● CAMPUS COSTS – EDINBURGH AND BORDERS

How much will I spend?

- Full Breakfast £4.35
- Food Snacks e.g. Panini £3.15
- Pizza £4.20
- Meal from £4.12
- Borders Campus meal £4.00

Travel

- Bus from city centre to Edinburgh Campus £1.60 single
- Bus to Borders Campus from Galashiels £1.60 single

Centre for Sport and Exercise

- Edinburgh Campus gym entrance fee £5.00
- Edinburgh Campus gym annual membership £185
- Borders Campus gym membership for the academic year £85

Entertainment

- Borders student cinema ticket £7.00
- Edinburgh student cinema ticket £8 - £10
- Clubs in City Centre, admission £7.50

all prices are approximate – May 2017

Budgeting tips

- + Don't shop when you are hungry
- + Try supermarket own brand goods
- + Stick to a shopping list and take advantage of buy 1 get 1 free
- + Have breakfast before leaving in the morning and make sandwiches for lunch
- + Consider a pay as you go mobile rather than an expensive contract
- + Check bank statements to see actual spending and keep receipts
- + Keep credit cards for emergencies only and pay the bill in full each month
- + Keep a spending diary – monitor spending for at least a week and write everything down

**TAKING CONTROL
=
LESS STRESS**

●●● PERSONAL BUDGET

Use this page to help you create your own personal budget

EXPENDITURE (money out)	£
Rent	
Food/Drink	
Toiletries	
Laundry	
Gas & Electric	
Insurance	
TV License	
Phone & Internet	
Travel/Car Costs	
Social Activities & Entertainment	
Sports and Clubs	
Clothing	
Other	
TOTAL	

INCOME (money in)	£
Student Loan	
Wages	
Other	
TOTAL	

DISCLAIMER

All costs are approximate – May 2017

FURTHER HELP AND INFORMATION IS AVAILABLE FROM:

Student Funding Officer
Go Global Student Office
Student Service Centre
0131 451 3818
scholarships@hw.ac.uk

Student Advisor
Scottish Borders Campus
01896 892178
g.mclaughlin@hw.ac.uk
www.hw.ac.uk