C377-IAF Master of Science in International Accounting and Finance

PROGRAMME DETAILS
Programme Code: C377-IAF
Department: Accountancy & Finance
Main Award: MSC - Master of Science
Full Award Title: Master of Science in International Accounting and Finance
Level: Postgraduate Taught

LOCATION OF STUDY
Edinburgh Y Scottish Borders N Orkney N
Dubai Y Malaysia N Approved Learning Partner N
Independent Distance Learners N Collaborative Learning Partner N Other N

ASSOCIATED AWARDS
Programme Code Award Title
C370-ZZZ PGCERT Postgraduate Certificate in International Accounting and Finance
C375-IAF PGDIP Postgraduate Diploma in International Accounting and Finance
C377-IAF MSC Master of Science in International Accounting and Finance

ACCREDITATION
N/A

LEARNING OUTCOMES – SUBJECT MASTERY
Understanding, Knowledge and Cognitive Skills

Students will learn:

- Core theories and concepts in international accounting and finance.
- Problems of formulating and accounting theory for general international application.
- The way the environment affects accounting and causes international differences.
- The way financial decisions or questions are analysed or modelled in theory. For example, how the values of assets or projects are determined; how much a company decides to borrow; how investors select portfolios of assets.
- Different approaches adopted in accounting theory formulation
- Comparative international accounting. Contemporary issues in international accounting.
- Institutions: the way financial markets and institutions operate.
- How to follow complex lines of reasoning, expressed verbally and algebraically.
- How to assess empirical and qualitative evidence.
- How to assess alternative theories or explanations or points of view regarding a given question.

Scholarship, Enquiry and Research (Research Informed Learning)

Students will:

- Demonstrate an awareness of and interest in current developments in international accounting and finance.
- Plan and execute the preparation and writing of a dissertation.
- Prepare and construct essays, reports and other outputs of personal research, which demonstrate originality and creativity in the application of knowledge to professional practice in international accounting and finance.
- Use a wide range of standard techniques and some specialist quantitative and/or qualitative research instruments in pursuing research led enquiry; e.g. in the preparation of coursework for the Research Methods
course, and in the programme of the dissertation project.

- Explore critical research relating to current international issues within the profession and within managerial accounting.
- Prepare a CARF Report, analysing international variations in accounting practice.
- Empirical research in finance and accounting: some of the methods used to test models and hypotheses, and some of the findings.

### LEARNING OUTCOMES – PERSONAL ABILITIES

#### Industrial, Commercial and Professional Practice

Students will:

- Become familiar with the accountancy and financial sectors and the types of employment available to individuals with a higher degree in accountancy and finance.
- Develop facility with the acquisition, preparation and analysis of financial and managerial accounting reports and financial data.
- Demonstrate high analytical ability with the alternative technical languages and practices of accounting, founded on the most up to date research.
- Conduct critical and informed interpretation of a variety of data, and presentation or interpretation through a variety of means and media, as part of professional practice.
- Have the ability to adapt to the ever-changing environment in international accounting.
- Be familiar with the nature of high level financial decisions in companies and financial institutions and be equipped with the necessary skills to make such decisions rationally and effectively.

#### Autonomy, Accountability and Working With Others

Students will be expected to:

- Exercise substantial autonomy and initiative during the dissertation project and other smaller projects such as CARF, working from and building upon research teaching linkages developed during the taught part of the programme.
- Take significant responsibility for work within autonomous teams while working on projects that require the management of a range of resources, such as those that occur in the Research Methods course.
- Develop leadership skills and initiative in professional practice, specifically showing awareness of others’ roles and responsibilities while working on projects such as those that occur in the Research Methods course.
- Demonstrate an understanding of the complexities of ethical conduct, where professional ethical codes give limited guidance, such as certain areas of managerial decision making and academic research.
- Take responsibility for personal management of workload and of intellectual challenges within the context of producing professional quality outputs during the programme.

#### Communication, Numeracy & Information and Communications Technology

Students will be expected to:

- Regularly present the results of their investigations and research to academics from the fields of accounting and finance and to peer groups that may or may not be familiar with the topic in question.
- Use appropriate software such as word-processing, spreadsheets, databases and presentation software to support their submissions of coursework essays, projects, dissertations and presentations.
• Obtaining reading materials and data necessary to inform their learning and research by consulting academic libraries and databases; downloading information as necessary.
• Develop a high degree of skill in the use of electronic communications in order to support group and individual working on the programme.

APPROACHES TO TEACHING AND LEARNING

The School is committed to enhancing the student learning experience through its approach to teaching and learning, which is derived from the University's own Learning and Teaching Strategy.

In the first months of study, considerable emphasis is given to assisting students in the return to Higher Education through induction events. These introduce students to the different teaching methods that they will encounter: mostly lectures, tutorials, seminars, lab work – as well as familiarising students with support services such as the library, computing services and the virtual learning environment. In this programme, considerable emphasis is placed on ensuring that this support meets the needs of foreign students, who are least likely to be familiar with the expectations of a British institution. In addition, the School is committed to providing a thorough grounding in scholarship skills at an appropriate level covering matters such as critical approaches to secondary texts and data, academic writing techniques, professional practice in International Accounting and Finance, and reflective learning.

Throughout the degree, teaching is strongly research-informed. Building on students' existing study skills from prior study and experience, the programme is designed to develop students' professional expertise through group based work and projects, culminating naturally in the completion of a dissertation. Professional development planning also forms an integral part of the programme of studies, so that students graduate with considerably enhanced skills suitable for senior, specialist professional level or managerial employment in careers in business and public service in areas closely associated with the study of International Accounting and Finance. These policies ensure that graduates have high levels of employability and professional career readiness.

Approaches to teaching and learning are examined yearly through programme and course review. These processes are informed by various forms of feedback of which the most important are student feedback, external examiners reports, and evidence of the achievement of learning outcomes from formative and summative assessment.

Further details of the approaches to teaching and learning used in individual courses are included in course descriptors.

EDUCATIONAL AIMS OF THE PROGRAMME

The International Accounting and Finance degree has been designed to offer students a coherent programme of study in the discipline, providing sufficient coverage of its discipline to enable graduates to proceed to professional and managerial careers in international accounting and finance, both in business and in the public sector, for which the skills acquired through postgraduate study are valuable. The programme has sufficient rigour that graduates will be able to progress to research training in cognate disciplines in any British university. There is also sufficient flexibility in provision for students to develop areas of interest to them, especially in the dissertation required for completion of the Master of Science degree. The programme meets the criteria of the Scottish Credit and Qualifications Framework for progression, and intermediate and final awards. It also draws on the Quality Assurance Agency benchmarking statement to ensure that content and learning outcomes are broadly comparable with that of programmes offered in similar institutions.
The programme specifically aims to enable students to:

- acquire and develop a systematic understanding of knowledge in the areas of international accounting, and finance
- acquire a critical awareness of current issues in both the academic discipline and professional practice.
- understand and evaluate a comprehensive range of research techniques used in the areas of international accounting and finance.
- understand how research techniques are put into practice in order to create and interpret knowledge.
- evaluate critically academic research, professional research and pronouncements and financial media articles on international accounting and finance environment.

The programme further aims to:

- Encourage the development of subject interests by enabling MSc students to carry out original research at the forefront of knowledge on a relevant topic through a dissertation.
- Assist the development of transferable skills (particularly teamwork, communication and presentation) for employment particularly in the accountancy and financial services sector or in academic research and in preparation for lifelong learning and personal development.

The programme is designed to facilitate the return to university study, is informed by recent developments in research, encourages the development of professional, transferable skills, and supports the transition into employment upon graduation. Specifically, the core of each programme is designed to ensure that students develop the key skills and knowledge appropriate to this level of study, and while the range of options, including the dissertation, provides flexibility for students, allowing them to pursue particular interests. The programme also has a strong international flavour, resulting from international recruitment and the research practice of staff teaching on the degree. Students entering the programme have opportunities to develop scholarship skills, undertake professional and employability development, and engage in the practice of reflective learning.

ASSESSMENT POLICIES

The programme uses a range of assessment types at all stages of study. Formative assessment is used in many courses to provide students and staff with feedback on performance and the achievement of learning outcomes. This feedback is used both to inform programme development, but also to enable the adaptation of learning opportunities to meet the needs of individual students and the cohort of learners. Summative assessment for most courses will involve a combination of coursework and examinations, with greater weight typically given to unseen examination rather than coursework. The format of all assessment is determined by its appropriateness for measuring the learning outcomes of courses.

Among the forms of assessment used in the programme are essays, reports, written exams, presentations, group and individual projects and the dissertation.

Further details of the approaches to teaching and learning used in individual courses are included in course descriptors.

PROGRAMME STRUCTURE

Mandatory Courses
## C377-IAF Master of Science in International Accounting and Finance

<table>
<thead>
<tr>
<th>Edinburgh</th>
<th>SBC</th>
<th>Orkney</th>
<th>Dubai</th>
<th>HWUM</th>
<th>IDL</th>
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### Optional Courses

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### COMPOSITION NOTES(PG)

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<table>
<thead>
<tr>
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<td>9 courses (including a project/dissertation), 8 taught courses (mandatory &amp; optional)</td>
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<th>Credit Type</th>
<th>Credits</th>
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<td>Mandatory Credits</td>
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<td>Optional Credits</td>
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### AWARDS, CREDITS AND CRITERIA(PG)

<table>
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<th>Awards, Credits and Levels</th>
<th>Overall Credits</th>
<th>Specific Requirements</th>
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<tbody>
<tr>
<td>Masters Degree</td>
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<td>180 SCQF credits including a minimum of 150 credit at Level 11</td>
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<tr>
<td>Postgraduate Diploma</td>
<td>120</td>
<td>120 SCQF credits including a minimum of 90 credit at Level 11</td>
</tr>
<tr>
<td>Postgraduate Certificate</td>
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<td>60 SCQF credits including a minimum of 40 credit at Level 11</td>
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<table>
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<tr>
<th>Award Requirements</th>
<th>Total Course Passes</th>
<th>Overall Mark</th>
<th>Overall Grade</th>
<th>Basis of Overall Mark/Grade</th>
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</table>

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Master (Distinction)  
8+Dissertation  
70  
A  
Credit Weighted Average \(\geq 70\%\) over 8 courses at grades A-C plus a Dissertation at grade A. At least 6 courses at \(\geq 60\%\), (Grade B). No course with grade D, E or F (at any assessment opportunity).

Master  
8+Dissertation  
50  
C  
Credit Weighted Average \(\geq 50\%\) over 8 courses at grades A-D plus a Dissertation at minimum grade C. At least 6 courses at \(\geq 50\%\), (Grade C). No course with grade D or F.

Diploma (Distinction)  
8  
70  
A  
Credit Weighted Average \(\geq 70\%\) over 8 courses at grades A-C. At least 6 courses at \(\geq 60\%\), (Grade B). No course with grade D, E or F (at any assessment opportunity).

Diploma  
8  
40  
D  
Credit Weighted Average greater than or equal 40\% over 8 courses at grades A-E. At least 6 courses at \(\geq 40\%\), (Grade D). No course with grade F.

Certificate  
4  
40  
D  
Credit Weighted Average greater than or equal 40\% over 4 courses at grades A-E.

### DURATION OF STUDY

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<th>IN MONTHS</th>
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<tr>
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<td>Diploma</td>
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<tr>
<td>Certificate</td>
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### RE-ASSESSMENT (PG)

1. A student who has been awarded a Grade E or F in a course may be re-assessed in that course. A student who has been awarded a Grade D in a course may be re-assessed in that course in order to proceed to or be eligible to receive the award of Masters.
2. A student shall be permitted only one re-assessment opportunity in a maximum of three taught courses. The opportunity for re-assessment in four or more taught courses shall be at the discretion of the Progression Board.
3. Any further re-assessment opportunities in a course will require the approval of the Postgraduate Studies Committee.
4. A student may be permitted, at the discretion of the Progression Board, to be re-assessed in the dissertation, project or other supervised research component of the course of study.

### PROGRESSION TO DISSERTATION/PROJECT

In accordance with University Regulations, to progress to Masters level a minimum of Grade C is required.