C353-IFC Master of Science in International Finance and Corporate Accountability

PROGRAMME DETAILS
Programme Code: C353-IFC
Department: Accountancy & Finance
Main Award: MSC - Master of Science
Full Award Title: Master of Science in International Finance and Corporate Accountability
Level: Postgraduate Taught

LOCATION OF STUDY
Edinburgh Y Scottish Borders N Orkney N
Dubai N Malaysia N Approved Learning Partner N
Independent Distance Learners N Collaborative Learning Partner N Other N

ASSOCIATED AWARDS
Programme Code Award Title
C31C-ZZZ PGCERT Postgraduate Certificate in Accounting, Economics and Finance
C353-IFC MSC Master of Science in International Finance and Corporate Accountability
C354-IFC PGDIP Postgraduate Diploma in International Finance and Corporate Accountability

ACCREDITATION
N/A

LEARNING OUTCOMES – SUBJECT MASTERY
Understanding, Knowledge and Cognitive Skills

Understanding is developed through engagement with topics at theoretical and practical levels, with specialist subject knowledge pursued within each course and through the dissertation. The relevant skills include the following:

- Core theories and concepts in finance and management such as corporate governance, cost of capital, finance projects, strategic managerial decisions and the most important finance and management models.
- The way financial and managerial decisions or questions are analysed or modelled in theory. For example, how the value of assets or projects is determined; how much a company decides to borrow; how investors select projects, how they execute and control projects, how they make strategic managerial decisions etc.
- Different approaches adopted in formulation of finance and management theory.
- Specialized theories and models, such as for example CAPM, ARCH class models used for analysis of financial markets.
- The way strategic projects are planned, designed and managed within a company.
- Research-teaching linkages, such as the recent research findings published in academic journals about finance and corporate governance issues.
- Contemporary issues in finance and corporate governance.
- Institutions: the way organizations are managed and how they operate.
- How to follow complex lines of reasoning, expressed verbally and algebraically.
- How to assess empirical and qualitative evidence.
- How to assess alternative theories or explanations or points of view regarding a given question.

Scholarship, Enquiry and Research (Research Informed Learning)

Students will:

- Develop knowledge and understanding of International Finance and Corporate Accountability issues
LEARNING OUTCOMES

PERSONAL ABILITIES

Industrial, Commercial and Professional Practice

Students will:

- Employ a range of the most important skills, professional practices and/or materials associated with the study of International Finance and Corporate Accountability
- Use a wide range of practices, skills and materials that are specialised, or advanced, and which are emerging from current research
- Integrate knowledge and understanding to allow practice at professional levels in dynamic international business environments.
- Work to regular deadlines
- Develop critical awareness of ethical and professional issues relevant to the world of work

Autonomy, Accountability and Working With Others

Students will be required to work to strict deadlines, both independently and in self-managed groups. The dissertation requires the development of research skills and the rigorous application of the rules of the research process.

Communication, Numeracy & Information and Communications Technology

Students will develop the skills required to enter careers which require the ability to undertake financial analysis, especially as related to decision making and issues of corporate accountability. Within the taught component of the course, this will include development of techniques of financial analysis, practice in extracting data from primary sources, and the use of standard statistical packages, run on PCs.

Within the research component, they will complete original work, which will further develop their understanding of finance and corporate accountability, as applied in the field of finance, communicating their findings in writing and orally; they will make formal presentations; and they will learn to use a range of databases.

APPROACHES TO TEACHING AND LEARNING

The School of Management and Languages is committed to enhancing the student learning experience through its approach to teaching and learning, which is derived from the University’s own Learning and Teaching Strategy.

In the first weeks of study, considerable emphasis is given to assisting students in the return to Higher Education through
induction events. These introduce students to the different teaching methods that they will encounter: such as lectures, tutorials and workshops – as well as familiarising students with support services such as the library, computing services and the virtual learning environment. In this programme, considerable emphasis is placed upon ensuring that this support meets the needs of international students, who are least likely to be familiar with the expectations of a British institution. In addition, the School is committed to providing a thorough grounding in scholarship skills at an appropriate level covering matters such as critical approaches to secondary texts and data, academic writing techniques, and reflective learning.

Throughout the degree, teaching emphasises the value of research-led thinking. Building on students' existing study skills, the programme is designed to develop students' professional expertise through individual and/or group-based work and projects, culminating naturally in the completion of a dissertation. Professional development planning also forms an integral part of the programme of studies, so that students graduate with considerably enhanced skills suitable for senior, specialist professional level or managerial employment in careers in business and public service in international contexts. These policies ensure that graduates have high levels of employability and professional career readiness.

Approaches to teaching and learning are examined yearly through course and programme review. These processes are informed by various forms of feedback of which the most important are student feedback, external examiner reports, and evidence of the achievement of learning outcomes from formative and summative assessment.

EDUCATIONAL AIMS OF THE PROGRAMME

The Finance and Corporate Accountability degree has been designed to offer students a coherent programme of study in the discipline, providing sufficient coverage of its discipline to enable graduates to proceed to professional and managerial careers in finance and business, both in private and in the public sector, for which the skills acquired through postgraduate study are valuable, and with sufficient rigour that graduates will be able to progress to research training in cognate disciplines in any British university. There is also sufficient flexibility in provision for students to develop areas of interest to them, especially in the dissertation required for completion of the Master of Science degree. The programme meets the criteria of the Scottish Credit and Qualifications Framework for progression, and intermediate and final awards. It also draws on the Quality Assurance Agency benchmarking statement to ensure that content and learning outcomes are broadly comparable with that of programmes offered in similar institutions.

The programme specifically aims to enable students to:

- acquire and develop a systematic understanding of knowledge in the area of finance, business and corporate accountability
- acquire a critical awareness of current issues in both the academic discipline and professional practice
- understand and evaluate a comprehensive range of research techniques used in the area of finance, business and corporate accountability
- understand how research techniques are put into practice in order to create and interpret knowledge
evaluate critically academic research, professional research and pronouncements and financial and business media articles on finance, business and managerial environment

The programme further aims to:

- encourage the development of subject interests by enabling MSc students to carry out original research at the forefront of knowledge on a relevant topic through a dissertation
- assist the development of transferable skills (particularly teamwork, communication and presentation) for employment particularly in financial services sector, in business or in academic research and in preparation for lifelong learning and personal development.

The programme is designed to facilitate the return to university study, is informed by recent developments in research, encourages the development of professional, transferable skills, and supports the transition into employment upon graduation. Specifically, the core of each programme is designed to ensure that students develop the key skills and knowledge appropriate to this level of study, and while the range of options, including the dissertation, provides flexibility for students, allowing them to pursue particular interests. The programme also has a strong international flavour, resulting from international recruitment and the research practice of staff teaching on the degree. Students entering the programme have opportunities to develop scholarship skills, undertake professional and employability development, and engage in the practice of reflective learning.

ASSESSMENT POLICIES

A range of assessment types are employed in the programme. Formative assessment is used in many courses to provide students and staff with feedback on performance and the achievement of learning outcomes. This feedback is used both to inform course and programme development and to enable the adaptation of learning opportunities to meet the needs of individual students and the cohort of learners. Summative assessment for most courses will involve a combination of coursework and examinations. The format of all assessment is determined by its appropriateness for measuring the learning outcomes of courses and is guided by the School's 'Learning and Teaching Strategy'.

Among the forms of assessment used in the programme are essays; written examinations; group and/or individual projects and the dissertation.

PROGRAMME STRUCTURE

Mandatory Courses

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>SCQF Cr</th>
<th>SCQF Lvl</th>
</tr>
</thead>
<tbody>
<tr>
<td>CT1SY</td>
<td>Corporate Social Responsibility</td>
<td>15</td>
<td>11</td>
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</tbody>
</table>
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<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>SCQF Cr</th>
<th>SCQF Lvl</th>
</tr>
</thead>
<tbody>
<tr>
<td>X 1 1</td>
<td>C21IF International Finance</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 1</td>
<td>C31CG Corporate Governance: Theory and Research</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 2</td>
<td>C21EF Emerging Financial Markets</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 2</td>
<td>C31DE Derivatives</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 2</td>
<td>C31RM Research Methods</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 3</td>
<td>C31AF Accounting, Banking or Finance Dissertation</td>
<td>60</td>
<td>11</td>
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</tbody>
</table>

### Optional Courses

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>SCQF Cr</th>
<th>SCQF Lvl</th>
</tr>
</thead>
<tbody>
<tr>
<td>X 1 1</td>
<td>C31CF Corporate Finance</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 1</td>
<td>C31CM Capital Markets</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 2</td>
<td>C31RF Research in Finance</td>
<td>15</td>
<td>11</td>
</tr>
<tr>
<td>X 1 2</td>
<td>D41SS Social Sustainability</td>
<td>15</td>
<td>11</td>
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### Composition Notes (PG)

6 Mandatory + 2 Optional courses plus a dissertation

- Mandatory Credits 90
- Optional Credits 30
- Elective Credits 0
- Dissertation Credits 60
- Total 180

### Awards, Credits and Criteria (PG)

<table>
<thead>
<tr>
<th>Awards, Credits and Levels</th>
<th>Overall Credits</th>
<th>Specific Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Masters Degree</td>
<td>180</td>
<td>180 SCQF credits including a minimum of 150 credit at Level 11</td>
</tr>
<tr>
<td>Postgraduate Diploma</td>
<td>120</td>
<td>120 SCQF credits including a minimum of 90 credit at Level 11</td>
</tr>
<tr>
<td>Postgraduate Certificate</td>
<td>60</td>
<td>60 SCQF credits including a minimum of 40 credit at Level 11</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Award Requirements</th>
<th>Total Course Passes</th>
<th>Overall Mark</th>
<th>Overall Grade</th>
<th>Basis of Overall Mark/Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Master (Distinction)</td>
<td>8 + Dissertation</td>
<td>70</td>
<td>A</td>
<td>Credit Weighted Average &gt;=70% over 8 courses at grades A-C plus a Dissertation at grade A. At least 6 courses at &gt;=60%, (Grade B). No course with grade D, E or F (at any assessment opportunity)</td>
</tr>
<tr>
<td>Master</td>
<td>8 + Dissertation</td>
<td>50</td>
<td>C</td>
<td>Credit Weighted Average &gt;=50% over 8 courses at grades A-D plus a Dissertation at minimum grade C. At least 6 courses at &gt;=50%, (Grade C). No course with grade E or F</td>
</tr>
</tbody>
</table>
Diploma (Distinction) 8 70 A Credit Weighted Average \( \geq 70\% \) over 8 courses at grades A-C. At least 6 courses at \( \geq 60\% \), (Grade B). No course with grade D, E or F (at any assessment opportunity).

Diploma 8 40 D Credit Weighted Average greater than or equal 40\% over 8 courses at grades A-E. At least 6 courses at \( \geq 40\% \), (Grade D). No course with grade F.

Certificate 4 40 D Credit Weighted Average \( \geq 40\% \) over 4 courses at grades A-E. At least 4 courses, degree subject-specific at \( \geq 40\% \), (Grade D).

**DURATION OF STUDY**

<table>
<thead>
<tr>
<th>IN MONTHS</th>
<th>Full-time</th>
<th>Part-time</th>
</tr>
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<tbody>
<tr>
<td>Masters</td>
<td>12</td>
<td>24</td>
</tr>
<tr>
<td>Diploma</td>
<td>9</td>
<td>15</td>
</tr>
<tr>
<td>Certificate</td>
<td>6</td>
<td>12</td>
</tr>
</tbody>
</table>

**RE-ASSESSMENT (PG)**

1. A student who has been awarded a Grade E or F in a course may be re-assessed in that course. A student who has been awarded a Grade D in a course may be re-assessed in that course in order to proceed to or be eligible to receive the award of Masters.
2. A student shall be permitted only one re-assessment opportunity in a maximum of three taught courses. The opportunity for re-assessment in four or more taught courses shall be at the discretion of the Progression Board.
3. Any further re-assessment opportunities in a course will require the approval of the Postgraduate Studies Committee.
4. A student may be permitted, at the discretion of the Progression Board, to be re-assessed in the dissertation, project or other supervised research component of the course of study.

**PROGRESSION TO DISSERTATION/PROJECT**

In accordance with University Regulations, to progress to Masters level a minimum of Grade C is required.