C39TA Taxation (Tax Law)

**COURSE DETAILS**

- **Course Code:** C39TA
- **Full Course Title:** Taxation (Tax Law)
- **SCQF Level:** 9
- **SCAF Credits:** 15
- **Available as Elective:** Yes

**DELIVERY LEVEL**

- **Undergraduate:** Yes
- **Postgraduate Taught:** No
- **Postgraduate Research:** No

**Additional Information:**

**COURSE AIMS**

- To develop an understanding of the theoretical framework of taxation
- To develop practical skills and knowledge of UK personal income and capital gains tax rules and calculations; National Insurance
- To develop practical skills and knowledge of UK corporation tax rules and calculations
- To develop an awareness of core indirect taxes in the UK (primarily VAT)

**LEARNING OUTCOMES – SUBJECT MASTERY**

- Understand the theoretical framework of taxation and the specifics of the UK tax system
- Computation of taxable income for individuals and for companies
- Calculate the amount of tax payable by individuals and by companies
- Ability to research topical tax issues

**LEARNING OUTCOMES – PERSONAL ABILITIES**

- Apply theoretical and practical problem-solving skills in the context of income & corporation tax,
- Critically appraise different elements of the UK tax system
- Plan and organise own learning through self-management.
- Ability to debate merits / demerits of different tax systems
- Apply numerical skills

**SYLLABUS**

- Theoretical framework of taxation
- Basic principles of income tax
- Calculation of taxable income (employment, self-employment, savings, rental income, dividends) and tax
charge

- National Insurance
- Capital gains tax
- Basic principles of corporation tax
- Calculation of profits chargeable to corporation tax (trading profits, rental income, interest, capital allowances, capital gains)
- Calculation of tax payable (basis periods, losses etc)
- Tax planning (choice of trading vehicles, dividends vs salary etc)
- Indirect taxes (overview of VAT)

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Level</th>
<th>Title</th>
<th>School</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>C37FA</td>
<td>7</td>
<td>Introduction to Accounting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
</tr>
<tr>
<td>C37FF</td>
<td>7</td>
<td>Finance and Financial reporting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LOCATION AND ASSESSMENT METHODS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edi</td>
</tr>
<tr>
<td>-----</td>
</tr>
<tr>
<td>Y</td>
</tr>
<tr>
<td>Y</td>
</tr>
<tr>
<td>Y</td>
</tr>
</tbody>
</table>