C39TA Taxation (Tax Law)

### COURSE DETAILS

**Course Code:** C39TA  
**Full Course Title:** Taxation (Tax Law)  
**SCQF Level:** 9  
**SCAF Credits:** 15  
**Available as Elective:** Yes

### DELIVERY LEVEL

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<th>Undergraduate:</th>
<th>Yes</th>
<th>Postgraduate Taught:</th>
<th>No</th>
<th>Postgraduate Research:</th>
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**Additional Information:**

### COURSE AIMS

- To develop an understanding of the theoretical framework of taxation
- To develop practical skills and knowledge of UK personal income and capital gains tax rules and calculations; National Insurance
- To develop practical skills and knowledge of UK corporation tax rules and calculations
- To develop an awareness of core indirect taxes in the UK (primarily VAT)

### LEARNING OUTCOMES – SUBJECT MASTERY

- Understand the theoretical framework of taxation and the specifics of the UK tax system
- Computation of taxable income for individuals and for companies
- Calculate the amount of tax payable by individuals and by companies
- Ability to research topical tax issues

### LEARNING OUTCOMES – PERSONAL ABILITIES

- Apply theoretical and practical problem-solving skills in the context of income & corporation tax,
- Critically appraise different elements of the UK tax system
- Plan and organise own learning through self-management.
- Ability to debate merits / demerits of different tax systems
- Apply numerical skills,

### SYLLABUS

- Theoretical framework of taxation
- Basic principles of income tax
- Calculation of taxable income (employment, self-employment, savings, rental income, dividends) and tax
C39TA Taxation (Tax Law)

- Charge
  - National Insurance
  - Capital gains tax
  - Basic principles of corporation tax
  - Calculation of profits chargeable to corporation tax (trading profits, rental income, interest, capital allowances, capital gains)
  - Calculation of tax payable (basis periods, lossess etc)
  - Tax planning (choice of trading vehicles, dividends vs salary etc)
  - Indirect taxes (overview of VAT)

**COURSE RELATIONSHIPS**

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<tr>
<th>Course Code</th>
<th>Level</th>
<th>Title</th>
<th>School</th>
<th>Type</th>
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<tbody>
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<td>C37FA</td>
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<td>Introduction to Accounting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
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<td>C37FF</td>
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<td>Finance and Financial reporting</td>
<td>School of Mgmt &amp; Languages</td>
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**LOCATION AND ASSESSMENT METHODS**

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