C38FR Financial Reporting

**COURSE DETAILS**

**Course Code:** C38FR  
**Full Course Title:** Financial Reporting  
**SCQF Level:** 8  
**SCAF Credits:** 15  
**Available as Elective:** Yes

**DELIVERY LEVEL**  
- Undergraduate: Yes  
- Postgraduate Taught: No  
- Postgraduate Research: No

**Additional Information:**

**COURSE AIMS**

- To introduce students to the nature and purpose of financial accounting and the principles and practices of accounting for groups of companies.  
- To provide an understanding of the problems facing preparers and those who seek to interpret published financial statements.  
- To develop a critical understanding of the application and limitations of company law and major accounting standards in the topic areas of the module.  
- Evaluate the extent to which the needs of users are served by financial reporting.

**LEARNING OUTCOMES – SUBJECT MASTERY**

- apply technical knowledge relevant to the topic areas of the module in relation to companies reporting under company law and accounting standards;  
- select and apply the relevant provisions of appropriate accounting standards in dealing with particular financial reporting problems of companies;  
- demonstrate an interest in current academic and professional developments in accountancy & finance, particularly financial reporting.  
- transfer theoretical and practical problem-solving skills to a variety of contexts;  
- recognise, evaluate and comment critically upon alternative points of view with conclusions supported by evidence and research.

**LEARNING OUTCOMES – PERSONAL ABILITIES**

- understand and explain the institutional framework of group accounting;  
- understand the financial and commercial pressures influencing group accounting practice;  
- produce consolidated financial statements for groups.  
- plan and organise own learning through self-management;  
- apply statistical and numerical skills;
C38FR Financial Reporting

SYLLABUS

- Regulatory framework of financial reporting.
- Accounting for intangible and tangible assets.
- Recognition of liabilities.
- Cash flow statements.
- Introduction to the principles and practice of group accounting

COURSE RELATIONSHIPS

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<th>School</th>
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LOCATION AND ASSESSMENT METHODS

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