C38FR Financial Reporting

Course Details:
- **Course Code:** C38FR
- **Full Course Title:** Financial Reporting
- **SCQF Level:** 8
- **SCAF Credits:** 15
- **Available as Elective:** Yes

Delivery Level:
- **Undergraduate:** Yes
- **Postgraduate Taught:** No
- **Postgraduate Research:** No

Additional Information:

**Course Aims**
- To introduce students to the nature and purpose of financial accounting and the principles and practices of accounting for groups of companies.
- To provide an understanding of the problems facing preparers and those who seek to interpret published financial statements.
- To develop a critical understanding of the application and limitations of company law and major accounting standards in the topic areas of the module.
- Evaluate the extent to which the needs of users are served by financial reporting.

**Learning Outcomes – Subject Mastery**
- apply technical knowledge relevant to the topic areas of the module in relation to companies reporting under company law and accounting standards;
- select and apply the relevant provisions of appropriate accounting standards in dealing with particular financial reporting problems of companies;
- demonstrate an interest in current academic and professional developments in accountancy & finance, particularly financial reporting.

- transfer theoretical and practical problem-solving skills to a variety of contexts;
- recognise, evaluate and comment critically upon alternative points of view with conclusions supported by evidence and research;

**Learning Outcomes – Personal Abilities**
- understand and explain the institutional framework of group accounting;
- understand the financial and commercial pressures influencing group accounting practice;
- produce consolidated financial statements for groups.

- plan and organise own learning through self-management;

- apply statistical and numerical skills;
C38FR Financial Reporting

SYLLABUS

- Regulatory framework of financial reporting.
- Accounting for intangible and tangible assets.
- Recognition of liabilities.
- Cash flow statements.
- Introduction to the principles and practice of group accounting.

COURSE RELATIONSHIPS

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Level</th>
<th>Title</th>
<th>School</th>
<th>Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>C37FA</td>
<td>7</td>
<td>Introduction to Accounting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
</tr>
<tr>
<td>C37FF</td>
<td>7</td>
<td>Finance and Financial reporting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
</tr>
</tbody>
</table>

LOCATION AND ASSESSMENT METHODS

<table>
<thead>
<tr>
<th>Edi</th>
<th>SBC</th>
<th>Ork</th>
<th>Dub</th>
<th>Malay</th>
<th>IDL</th>
<th>COLL</th>
<th>ALP</th>
<th>OTH</th>
<th>Method</th>
<th>Weight</th>
<th>Exam Mins</th>
<th>Type</th>
<th>Diet</th>
<th>Synoptic Course</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y</td>
<td></td>
<td></td>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Coursework</td>
<td>30</td>
<td>Assessment</td>
<td>Semester 1</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Coursework</td>
<td>30</td>
<td>Assessment</td>
<td>Semester 2</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td>Examination</td>
<td>70</td>
<td>120</td>
<td>Assessment</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Y</td>
<td></td>
<td></td>
<td>Examination</td>
<td>70</td>
<td>120</td>
<td>Reassessment</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Y</td>
<td></td>
<td>Y</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Examination</td>
<td>100</td>
<td>120</td>
<td>Assessment</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Y</td>
<td>Y</td>
<td></td>
<td></td>
<td>Examination</td>
<td>70</td>
<td>120</td>
<td>Reassessment</td>
<td>Y</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Y</td>
<td></td>
<td>Examination</td>
<td>100</td>
<td>120</td>
<td>Reassessment</td>
<td>Y</td>
<td></td>
</tr>
</tbody>
</table>

Page | 2 of 2