**C38FR Financial Reporting**

### COURSE DETAILS
- **Course Code:** C38FR
- **Full Course Title:** Financial Reporting
- **SCQF Level:** 8
- **SCAF Credits:** 15
- **Available as Elective:** Yes

### DELIVERY LEVEL
- **Undergraduate:** Yes
- **Postgraduate Taught:** No
- **Postgraduate Research:** No

### COURSE AIMS
- To introduce students to the nature and purpose of financial accounting and the principles and practices of accounting for groups of companies.
- To provide an understanding of the problems facing preparers and those who seek to interpret published financial statements.
- To develop a critical understanding of the application and limitations of company law and major accounting standards in the topic areas of the module.
- Evaluate the extent to which the needs of users are served by financial reporting.

### LEARNING OUTCOMES – SUBJECT MASTERY
- apply technical knowledge relevant to the topic areas of the module in relation to companies reporting under company law and accounting standards;
- select and apply the relevant provisions of appropriate accounting standards in dealing with particular financial reporting problems of companies;
- demonstrate an interest in current academic and professional developments in accountancy & finance, particularly financial reporting.
- transfer theoretical and practical problem-solving skills to a variety of contexts;
- recognise, evaluate and comment critically upon alternative points of view with conclusions supported by evidence and research;

### LEARNING OUTCOMES – PERSONAL ABILITIES
- understand and explain the institutional framework of group accounting;
- understand the financial and commercial pressures influencing group accounting practice;
- produce consolidated financial statements for groups.
- plan and organise own learning through self-management;
- apply statistical and numerical skills;
C38FR Financial Reporting

SYLLABUS

• Regulatory framework of financial reporting.
• Accounting for intangible and tangible assets.
• Recognition of liabilities.
• Cash flow statements.
• Introduction to the principles and practice of group accounting.

COURSE RELATIONSHIPS

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<th>Course Code</th>
<th>Level</th>
<th>Title</th>
<th>School</th>
<th>Type</th>
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<td>Introduction to Accounting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
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<td>Finance and Financial reporting</td>
<td>School of Mgmt &amp; Languages</td>
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LOCATION AND ASSESSMENT METHODS

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