COURSE DETAILS
Course Code: C39TA
Full Course Title: Taxation (Tax Law)
SCQF Level: 9
SCAF Credits: 15
Available as Elective: Yes

DELIVERY LEVEL
Undergraduate: Yes  Postgraduate Taught: No  Postgraduate Research: No

COURSE AIMS
• To develop an understanding of the theoretical framework of taxation
• To develop practical skills and knowledge of UK personal income and capital gains tax rules and calculations; National Insurance
• To develop practical skills and knowledge of UK corporation tax rules and calculations
• To develop an awareness of core indirect taxes in the UK (primarily VAT)

LEARNING OUTCOMES – SUBJECT MASTERY
• Understand the theoretical framework of taxation and the specifics of the UK tax system
• Computation of taxable income for individuals and for companies
• calculate the amount of tax payable by individuals and by companies

• ability to research topical tax issues

LEARNING OUTCOMES – PERSONAL ABILITIES
• apply theoretical and practical problem-solving skills in the context of income & corporation tax,
• Critically appraise different elements of the UK tax system

• plan and organise own learning through self-management.

• ability to debate merits / demerits of different tax systems
• apply numerical skills,

SYLLABUS
C39TA Taxation (Tax Law)

- Theoretical framework of taxation
- Basic principles of income tax
- Calculation of taxable income (employment, self-employment, savings, rental income, dividends) and tax charge
- National Insurance
- Capital gains tax
- Basic principles of corporation tax
- Calculation of profits chargeable to corporation tax (trading profits, rental income, interest, capital allowances, capital gains)
- Calculation of tax payable (basis periods, losses etc)
- Tax planning (choice of trading vehicles, dividends vs salary etc)
- Indirect taxes (overview of VAT)

COURSE RELATIONSHIPS

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<th>Course Code</th>
<th>Level</th>
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<th>School</th>
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<td>Introduction to Accounting</td>
<td>School of Mgmt &amp; Languages</td>
<td>Pre-Requisite</td>
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<td>Finance and Financial reporting</td>
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LOCATION AND ASSESSMENT METHODS

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