COURSE DETAILS

Course Code: C39TA
Full Course Title: Taxation (Tax Law)
SCQF Level: 9
SCAF Credits: 15
Available as Elective: Yes

DELIVERY LEVEL
Undergraduate: Yes  Postgraduate Taught: No  Postgraduate Research: No

COURSE AIMS

- To develop an understanding of the theoretical framework of taxation
- To develop practical skills and knowledge of UK personal income and capital gains tax rules and calculations; National Insurance
- To develop practical skills and knowledge of UK corporation tax rules and calculations
- To develop an awareness of core indirect taxes in the UK (primarily VAT)

LEARNING OUTCOMES – SUBJECT MASTERY

- Understand the theoretical framework of taxation and the specifics of the UK tax system
- Computation of taxable income for individuals and for companies
- calculate the amount of tax payable by individuals and by companies
- ability to research topical tax issues

LEARNING OUTCOMES – PERSONAL ABILITIES

- apply theoretical and practical problem-solving skills in the context of income & corporation tax,
- Critically appraise different elements of the UK tax system
- plan and organise own learning through self-management.
- ability to debate merits / demerits of different tax systems
- apply numerical skills,

SYLLABUS
• Theoretical framework of taxation
• Basic principles of income tax
• Calculation of taxable income (employment, self-employment, savings, rental income, dividends) and tax charge
• National Insurance
• Capital gains tax
• Basic principles of corporation tax
• Calculation of profits chargeable to corporation tax (trading profits, rental income, interest, capital allowances, capital gains)
• Calculation of tax payable (basis periods, losses etc)
• Tax planning (choice of trading vehicles, dividends vs salary etc)
• Indirect taxes (overview of VAT)