## C39TA Taxation (Tax Law)

### COURSE DETAILS
- **Course Code:** C39TA
- **Full Course Title:** Taxation (Tax Law)
- **SCQF Level:** 9
- **SCAF Credits:** 15
- **Available as Elective:** Yes

### DELIVERY LEVEL
- Undergraduate: Yes
- Postgraduate Taught: No
- Postgraduate Research: No

### COURSE AIMS
- To develop an understanding of the theoretical framework of taxation
- To develop practical skills and knowledge of UK personal income and capital gains tax rules and calculations; National Insurance
- To develop practical skills and knowledge of UK corporation tax rules and calculations
- To develop an awareness of core indirect taxes in the UK (primarily VAT)

### LEARNING OUTCOMES – SUBJECT MASTERY
- Understand the theoretical framework of taxation and the specifics of the UK tax system
- Computation of taxable income for individuals and for companies
- Calculate the amount of tax payable by individuals and by companies
- Ability to research topical tax issues

### LEARNING OUTCOMES – PERSONAL ABILITIES
- Apply theoretical and practical problem-solving skills in the context of income & corporation tax,
- Critically appraise different elements of the UK tax system
- Plan and organise own learning through self-management.
- Ability to debate merits / demerits of different tax systems
- Apply numerical skills,

### SYLLABUS
C39TA Taxation (Tax Law)

- Theoretical framework of taxation
- Basic principles of income tax
- Calculation of taxable income (employment, self-employment, savings, rental income, dividends) and tax charge
- National Insurance
- Capital gains tax
- Basic principles of corporation tax
- Calculation of profits chargeable to corporation tax (trading profits, rental income, interest, capital allowances, capital gains)
- Calculation of tax payable (basis periods, lossess etc)
- Tax planning (choice of trading vehicles, dividends vs salary etc)
- Indirect taxes (overview of VAT)

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