C38FR Financial Reporting

COURSE DETAILS
Course Code: C38FR
Full Course Title: Financial Reporting
SCQF Level: 8
SCAF Credits: 15
Available as Elective: Yes

DELIVERY LEVEL
Undergraduate: Yes  Postgraduate Taught: No  Postgraduate Research: No

COURSE AIMS

• To introduce students to the nature and purpose of financial accounting and the principles and practices of accounting for groups of companies.
• To provide an understanding of the problems facing preparers and those who seek to interpret published financial statements.
• To develop a critical understanding of the application and limitations of company law and major accounting standards in the topic areas of the module.
• Evaluate the extent to which the needs of users are served by financial reporting.

LEARNING OUTCOMES – SUBJECT MASTERY

• apply technical knowledge relevant to the topic areas of the module in relation to companies reporting under company law and accounting standards;
• select and apply the relevant provisions of appropriate accounting standards in dealing with particular financial reporting problems of companies;
• demonstrate an interest in current academic and professional developments in accountancy & finance, particularly financial reporting.
• transfer theoretical and practical problem-solving skills to a variety of contexts;
• recognise, evaluate and comment critically upon alternative points of view with conclusions supported by evidence and research;

LEARNING OUTCOMES – PERSONAL ABILITIES
C38FR Financial Reporting

- understand and explain the institutional framework of group accounting;
- understand the financial and commercial pressures influencing group accounting practice;
- produce consolidated financial statements for groups.

- plan and organise own learning through self-management;

- apply statistical and numerical skills;

SYLLABUS

- Regulatory framework of financial reporting.
- Accounting for intangible and tangible assets.
- Recognition of liabilities.
- Cash flow statements.
- Introduction to the principles and practice of group accounting

COURSE RELATIONSHIPS

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<th>School</th>
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<td>Pre-Requisite</td>
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LOCATION AND ASSESSMENT METHODS

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