C39TA Taxation (Tax Law)

COURSE DETAILS
Course Code: C39TA
Full Course Title: Taxation (Tax Law)
SCQF Level: 9
SCAF Credits: 15
Available as Elective: Yes

DELIVERY LEVEL
Undergraduate: Yes  Postgraduate Taught: No  Postgraduate Research: No

COURSE AIMS
- To develop an understanding of the theoretical framework of taxation
- To develop practical skills and knowledge of UK personal income and capital gains tax rules and calculations; National Insurance
- To develop practical skills and knowledge of UK corporation tax rules and calculations
- To develop an awareness of core indirect taxes in the UK (primarily VAT)

LEARNING OUTCOMES – SUBJECT MASTERY
- Understand the theoretical framework of taxation and the specifics of the UK tax system
- Computation of taxable income for individuals and for companies
- calculate the amount of tax payable by individuals and by companies
- ability to research topical tax issues

LEARNING OUTCOMES – PERSONAL ABILITIES
- apply theoretical and practical problem-solving skills in the context of income & corporation tax,
- Critically appraise different elements of the UK tax system
- plan and organise own learning through self-management.
- ability to debate merits / demerits of different tax systems
- apply numerical skills,

SYLLABUS

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Theoretical framework of taxation
Basic principles of income tax
Calculation of taxable income (employment, self-employment, savings, rental income, dividends) and tax charge
National Insurance
Capital gains tax
Basic principles of corporation tax
Calculation of profits chargeable to corporation tax (trading profits, rental income, interest, capital allowances, capital gains)
Calculation of tax payable (basis periods, losses etc)
Tax planning (choice of trading vehicles, dividends vs salary etc)
Indirect taxes (overview of VAT)