COURSE DETAILS
Course Code: C28EP
Full Course Title: Contemporary Economic Policy and Institutions
SCQF Level: 8
SCAF Credits: 15
Available as Elective: Yes

DELIVERY LEVEL
Undergraduate: Yes  Postgraduate Taught: No  Postgraduate Research: No

COURSE AIMS
The aim of this course is to give students a basic, broad knowledge of UK economic policy and institutions set within an international context. Students will gain understanding of how to apply economic reasoning to policy issues in a critical manner.

LEARNING OUTCOMES – SUBJECT MASTERY
Knowledge and understanding of

- economic institutions of the UK economy
- economic policy making within a UK and international context
- how to apply economic reasoning to policy issues in a critical manner

Development of

- general study and enquiry skills
- the ability to apply knowledge and skills to the solution of elementary theoretical and applied problems in economics
- the ability to deploy skills of abstraction, simplification and analysis

LEARNING OUTCOMES – PERSONAL ABILITIES
The course aims to develop:
- familiarity with the possibility that many economic problems may admit of more than one approach, and may have more than one solution

- the ability to draw on text-based, graphical and statistical sources of information (sourcing and gathering information)

- the ability to handle data and to use it in analysing economic policy issues

- the ability to communicate the results of economic analysis

SYLLABUS

Structure of the UK economy

Government sector – taxation, public expenditure, income distribution

Firms and industries – concentration, competition and regulation

Environmental policy – pollution and transport

Labour markets – employment, unemployment, wages and industrial relations

Financial markets and institutions

Macroeconomics – monetary and fiscal policy, balance of payments and exchange rates

COURSE RELATIONSHIPS

N/A

LOCATION AND ASSESSMENT METHODS

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