

**HOW MUCH
MONEY WILL
I NEED TO
SURVIVE?**

BASIC STUDENT BUDGET - 2014/2015

LIVING ON CAMPUS

HALL FEES	£ 119.18 – average cost x 40 weeks	£4,767*
FOOD	£40 a week x 40 weeks	£1,600
LAUNDRY	£3 a week x 40 weeks	£120
CLOTHING	per year – variable	£300
BOOKS & EQUIPMENT	variable – ask school to confirm amount	£250
SOCIAL	£35 a week x 40 weeks	£1,400
MOBILE PHONE	£7.50 a week x 40 weeks	£300
TOTAL		£8,737

*On campus accommodation costs average at £119.18 per week, and may be cheaper depending on type of accommodation.

This budget is meant as a realistic guide for UK undergraduate students only. Every student's financial situation will be different. If you experience any financial difficulties, please remember **DON'T PANIC – ASK FOR HELP OR ADVICE**

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Living costs are approximate – January 2014

LIVING IN A RENTED FLAT

RENT	£325 a month x 12 months	£3,900
GAS/ELEC	£40 a month x 12 months	£480
FOOD	£160 a month x 9 months	£1,440
INSURANCE	variable – depending on level of cover	£90
CLOTHING	per year – variable	£300
TRAVEL	£40 (approx) for 4 weekly bus pass (or £1.50 per journey)	£360
BOOKS & EQUIPMENT	variable – ask school to confirm amount	£250
SOCIAL	£140 a month x 9 months	£1,260
MOBILE PHONE		
INTERNET CONNECTION	£35 a month x 9 months	£315
TOTAL		£8,395

Please be aware that if you live off campus you will have to sign a 12 month lease and pay rent and bills for 12 months (whether you live in the flat over the summer or not).

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All costs are approximate – January 2014

BUDGETING GUIDE

- » Don't shop when you are hungry
- » Try supermarket own brand goods
- » Stick to a shopping list and take advantage of buy 1 get 1 free
- » Have breakfast before leaving in the morning and make sandwiches for lunch
- » Consider a pay as you go mobile rather than an expensive contract
- » Check bank statements to see actual spending and keep receipts
- » Keep credit cards for emergencies only and pay the bill in full each month
- » Keep a spending diary – monitor spending for at least a week and write everything down

taking control = less stress

Budgeting is the best way to avoid hardship and debt – most debt is due to poor budgeting

Complete a Budget Planner
(available from Student Support and Accommodation)